GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:975
ANSWERED ON:27.07.2001
DIRECTORATE FOR FINANCIAL FRAUDS AND INVESTIGATION
NARESH KUMAR PUGLIA

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has taken a decision to set up a separateinvestigative authority − `Directorate for Financial Frauds and Investigation for Banking Industry;

(b) if so, the details thereof; and

(c) when the proposed Directorate is likely to start functioning?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a):- No, Sir.

(b) & (c):- Do not arise.